

MINT OF THE UNITED STATES.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

STATEMENTS IN RELATION TO THE MINT OF THE UNITED STATES.

JUNE 25, 1834.

Read, and laid upon the table.

TREASURY DEPARTMENT, *June 24, 1834.*

SIR: I have the honor to transmit three statements, marked A, B, C, which have been prepared by the Comptroller of the Treasury, pursuant to the 7th section of an act of Congress, passed on the 2d of April, 1792, entitled "An act establishing a Mint, and [regulating the coin of the United States."

The Treasurer of the Mint not having forwarded his accounts for the fourth quarter of 1832, until after the termination of the last session of Congress, no statement could be made for that year.

The statements now transmitted embrace the transactions for the years 1832 and 1833, and contain all the information relative to the transactions of the Mint that the settlements made at the Treasury afford.

I have the honor to be, sir, very respectfully,

Your obedient servant,

R. B. TANEY,

Secretary of the Treasury.

Hon. JOHN BELL,

Speaker of the House of Representatives.

A.

STATEMENT exhibiting the balance of the gold and silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831; the amount deposited from the 1st January, 1832, to 31st December, 1833; the different species of coins made and paid on account of deposits, allowances for wastage, and the balance remaining in the hands of the officers of the Mint on the 31st December, 1833, to be accounted for on a future settlement.

	Oz. Dwts. Gs.	Dolls. Cts. Ms.
GOLD.		
Balance of gold bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831	711 18 23	12,646 87 5
Gold bullion, deposited from 1st January to 31st December, 1832	44,784 9 20	796,167 64 5
do.	54,523 12 15	969,316 72
	100,020 1 10	1,778,131 24
Amount paid for deposits of gold, from 1st January to 31st December, 1832	-	796,815 12 5
do.	-	980,168 23 5
Balance of gold coins in the Bank of the United States, on the 31st December, 1833	-	30 83 5
	-	1,777,014 19 5
	-	29 19 5
Deduct balance of gold coins in the Bank of the United States, on the 31st December, 1831	-	1,776,985 00 0
Gold coins made at the Mint in the year 1832, 157,487 half eagles, and 4,400 quarter eagles	44,911 19 9	798,435 00 0
Do.	55,043 8 18	978,550 00 0
	99,955 8 3	1,776,985 00 0
Allowed to the chief coiner, melter, and refiner, for wastage, in the year 1832	109 10 1 = 1,946 70	
Do.	133 12 7 = 2,375 37	
Gold bullion in the hands of the melter and refiner, 31st December, 1833	-	4,322 07 0
	243 2 8	2,208 48 0
	124 7 8	
Deduct balance of gold bullion due to the chief coiner, 31st December, 1833	100,322 17 19	1,783,515 55 0
	302 16 9	5,384 31 0
	100,020 1 10	1,778,131 24 0

SILVER.

Balance of silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831
 Silver bullion deposited from 1st January to 31st December, 1832
 do. 1833

Amount paid for deposits of silver, from 1st January to 31st December, 1832
 do. 1833
 Amount credited by the Treasurer of the Mint, in his account of ordinary receipts and expenditures for the fourth quarter of 1831, as gained on coinage, in consequence of an over allowance to the officers of the Mint for refining
 Balance of silver coins in the Bank of the United States, on the 31st December, 1833

Deduct balance of silver coins in the Bank of the United States, on the 31st December, 1831

Silver coins made at the Mint in the year 1832
 do. 1833
 Half dimes.
 965,000
 1,370,000
 2,335,000
 Dimes.
 522,000
 485,000
 1,007,000
 Quarter dolls.
 320,000
 158,000
 478,000
 Half dolls.
 4,071,600
 5,206,000
 9,277,600
 Allowances made to the melter, and refiner, and chief coiner, for wastage, in 1832
 do. 1833
 3,213 2 5 = 3,707 43 5
 3,415 19 0 = 3,941 47 5
 Silver bullion in the hands of the officers of the Mint, on the 31st December, 1833

251,983 13 13	290,748 40 0
2,330,369 9 0	2,688,887 27 5
2,409,544 2 0	2,780,242 59 5
4,991,897 4 13	5,759,878 27 0
-	2,639,759 65 0
-	2,696,645 04 5
-	2,247 81 0
-	87,908 32 5
-	5,426,560 83 0
-	88,060 83 0
-	5,338,500 00 0
2,235,133 6 16	2,579,000 00 0
2,391,566 13 8	2,759,500 00 0
4,626,700 0 0	5,338,500 00 0
6,629 1 5	7,648 91 0
358,568 3 8	413,729 36 0
4,991,897 4 13	5,759,878 27 0

COMPTROLLER'S OFFICE, June 24, 1834.

LUND WASHINGTON, Clerk.

B.

Dr. The Mint of the United States in account, copper purchased from the commencement of the institution to 31st December, 1833. Cr.

	Troy weight.		Cost of copper.		Value of copper, at the rate of seven penny- weights to a cent.
	Lbs.	Oz. Dwts.	Dolls. Cts. Ms.	Dolls. Cts. Ms.	
To amount of rough copper and copper planchets, purch'd from the commencement of the institution to the 31st Dec. 1831, per statement marked B. accompanying the Comptroller's letter of 26th June, 1832	1,981,917	9 17	514,692 49 5	By amount of rough copper and copper planchets accounted for, from the commencement of the institution to 31st Dec. 1831, per statement marked B., accompanying the Comptroller's letter of 26th June, 1832	654,701 68 0
To cost of copper purchased in the years 1832 and 1833, from M. R. Bolton, and William Harrold and Sons, including shipping charges, portage, interest, and premium on bills of exchange remitted. Received as follows:				By amount of cents deposited by the Treasurer of the Mint, to the credit of the Treasurer of the United States, from the 1st January, 1833, to 31st December, 1833	47,219 58 0
Per ships Alleghany, Algonquin, and North Star Casks 58 Alexander and Monongahela 64 John Wells and Alexander 58 Benjamin Morgan 29 Delaware and William Brown 58 Monongahela 29					
Casks 296	138,074	11 16	33,507 15 5		
To cost of one cask of Swedish grain copper, received from M. R. Bolton, per ship Monongahela, in first quarter of 1833, to					

be used for alloy in the coinage of silver	-		507 91 0		Amount accounted for Balances on 31st Dec. 1833, in hands of the Treasurer of the Mint, one cask of copper for alloy - - - In hands of chief coiner, rough copper - - -	2,090,588 9 10		701,921 26 0	
	2,119,992	9 13	548,707	55 0					
To amount gained in weight, arising from the cents weighing less than the estimate of seven pennyweights each - - -	25,857	1 1						507 91 0	
Amount gained on coinage to the 31st December, 1833 - - -	-	-	172,768	26 0		55,261	1 4	18,946	65 0
	2,145,849	10 14	721,475	82 0		2,145,849	10 14	721,475	82 0

LUND WASHINGTON, Clerk.

COMPTROLLER'S OFFICE, June 24, 1834.

C.

SUMMARY STATEMENT, exhibiting the value of the Coins made at the Mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits; and the amount gained on the coinage of copper, from the commencement of the institution to the 31st December, 1833.

	Dolls.	cts.	ms.	Dolls.	cts.	ms.
Value of gold, silver, and copper coinage, up to 31st December, 1831,	-	-	-	41,646,847	72	0
Gold coins made from 1st January, 1832, to 31st December, 1833, per account A,	-	-	-	1,776,985	00	0
Silver coins made from 1st January, 1832, to 31st December, 1833, per account A,	-	-	-	5,338,500	00	0
Copper coins made from 1st January, 1832, to 31st December, 1833, per account B,	-	-	-	47,219	58	0
				7,162,704	58	0
				48,809,552	30	0
Nett charge on the coinage of gold, silver, and copper, to 31st December, 1831,	-	-	-	516,273	19	0
Add amount gained on the coinage of copper to the same period,	-	-	-	150,084	57	5
				666,357	76	5
From which deduct—						
Amount of wastage on gold and silver to 31st December, 1831,	122,207	79				
Also, amount of wastage on gold and silver from 1st Jan. 1832, to 31st Dec. 1833,	11,970	98				
Deduct this amount credited by the treasurer of the mint, produced in silver coins,	2,247	81				
more than the estimated value of bullion in the year 1831,	9,723	17				
				131,930	96	0
Amount disbursed on account of the establishment from 1st January, 1832, to 31st December, 1833,	-	-	-	131,930	96	0
Add, also, the amount of wastage on gold and silver to 31st December, 1833,	-	-	-			
From which deduct—						
Amount retained from deposits to 31st December, 1831,	46,993	57				
Also, this sum from 1st January, 1832, to 31st December, 1833,	10,119	14				
				57,112	71	0
				74,818	25	0
				702,700	73	5
				172,768	26	0
				529,932	47	5

Deduct amount gained on the coinage of copper from the commencement of the institution to 31st Dec. 1833,
 Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution
 to 31st December, 1833, including the cost of lots, buildings, and machinery,

COMPTROLLER'S OFFICE, June 24, 1834.

LUND WASHINGTON, Clerk.

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